

Manchester Library Board

Meeting Minutes for November 13, 2017

Meeting called to order by Miriam Byroade at 6:32 pm

Members Present: Grace Cedrone, Miriam Byroade, Karl Hasel, David Austin, Joyce Hood, Sally Nyhan, Mary Fischer, and Jessica Scorso

Also Present: Doug McDonough, Norma Nevers and Jeff Capone

Member Absent: Norman DeLaura II

Secretary: Grace Cedrone

Review of investments by Fiduciary Investment Advisor's Jeff Capone. All three funds, Jarvis, Whiton and Taggart, are doing very well in a strong market yielding about 12% YTD gains.

Adoption of Minutes: Minutes from September 11, 2017 were adopted

Public Comment: None

Librarians Report: Loans on books are stable while DVD loans, as expected, continue to decline and also there are fewer non-residents borrowing in recent years due to Library expansions and ample parking in our surrounding towns. Our Library is still partnering with Squire Village to promote literacy and early childhood reading.

New Business: Meeting dates for 2018 were set as follows:

January 8, March 19, May 14, June 18, September 10 and November 5. All Meetings start at 6:30 pm at the Mary Cheney Library building.

Whiton's AC unit has been failing for 2 years and is over 20 years old. The town has worked with an engineering firm on a design plan and cost estimate. Karl Hasel made a motion to spend up to \$120,000 from the Whiton Fund for the replacement of the air conditioning at the Whiton building. The motion was unanimously approved by all members present.

Old Business: None

Motion by Karl Hasel to adjourn the meeting and the meeting was adjourned by Miriam Byroade at 7:10 pm.

Respectfully Submitted,

Grace Cedrone